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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

weekly statistical bulletin

FINANCE, ACCOUNTING AND STATISTICS DEPARTMENT
VOL. 73 For Week Ended May 29, 1992 NO. 22

SUMMARY*

(In Thousands of 42-gallon barrels per day except stocks which are in thousands of barrels)
(All data are estimates made by the API based on data from reporting companies)

	Current Week Ending: 05/29/92	Last Week Ending: 05/22/92	Last Year Week Ending: 05/31/91	Change From Last Week	Change From Last Year
Refinery Operations					
Input to crude oil distillation units	14,013	13,804	14,050	209	-37
Operable capacity	15,564	15,564	15,673	0	-109
Percent operated	90.0	88.7	89.6		
Motor Gasoline					
Total motor gasoline production	7,081	6,968	7,164	113	-83
Finished leaded motor gasoline production	122	124	300	-2	-178
Finished unleaded motor gasoline production	6,959	6,844	6,864	115	95
Total motor gasoline stocks	214,369	216,574	213,174	-2,205	1,195
Finished leaded motor gasoline stocks	3,752	3,743	7,099	9	-3,347
Finished unleaded motor gasoline stocks	174,642	176,890	168,140	-2,248	6,502
Jet Fuel Kerosine					
Jet fuel kerosine production	1,249	1,221	1,204	28	45
Jet fuel kerosine stocks	39,132	38,094	40,725	1,038	-1,593
Distillate Fuel Oil					
Distillate fuel oil production	3,115	2,906	2,987	209	128
Distillate fuel oil stocks	93,321	90,677	107,370	2,644	-14,049
Residual Fuel Oil					
Residual fuel oil production	911	916	959	-5	-48
Residual fuel oil stocks	40,481	40,300	44,053	181	-3,572
Imports					
Crude oil imports	5,407	6,721	6,215	-1,314	-808
Product imports	1,867	1,370	1,700	497	167
Crude Oil Stocks					
Crude oil stocks	344,483	349,099	349,567	-4,616	-5,084
Crude Supply Balance	640				

*See definitions on page 6.

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U.S. REFINERY OPERATIONS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Refinery Input	Crude Oil Runs to Processing Units	Input to Crude Oil Distillation Units	Operable Capacity	% Operated
East Coast	1,450	1,313	1,370	1,378	99.4
Appal. No. 1	103	96	97	130	74.6
DISTRICT 1 TOTAL	1,553	1,409	1,467	1,508	97.3
Ind., Ill., Ky.	2,266	2,247	2,265	2,235	101.3
Minn., Wisc., Daks.	341	338	341	358	95.3
Okla., Kans., Mo.	798	721	733	747	98.1
DISTRICT 2 TOTAL	3,405	3,306	3,339	3,340	100.0
Inland Texas	517	525	525	618	85.0
Texas Gulf Coast	3,465	3,009	3,015	3,370	89.5
La. Gulf Coast	2,433	2,347	2,351	2,944	79.9
N. La. and Ark.	195	195	195	244	79.9
New Mexico	112	95	95	102	93.1
DISTRICT 3 TOTAL	6,722	6,171	6,181	7,278	84.9
DISTRICT 4 TOTAL	420	416	419	516	81.2
DISTRICT 5 TOTAL	2,810	2,500	2,607	2,922	89.2
TOTAL U.S.	14,910	13,802	14,013	15,564	90.0
TOTAL U.S. Weeks Ended:					
MAY 22, 1992	14,919	13,615	13,804	15,564	88.7
MAY 31, 1991	14,998	13,848	14,050	15,673	89.6
DISTRICTS 1-4 Weeks Ended:					
MAY 29, 1992	12,100	11,302	11,406	12,642	90.2
MAY 22, 1992	12,179	11,167	11,274	12,642	89.2
MAY 31, 1991	12,048	11,059	11,164	12,582	88.7

API WEEKLY STATISTICAL BULLETIN

Week Ended May 29, 1992

U.S. REFINERY OUTPUT

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[2]	Residual Fuel Oil
East Coast	672	--	672	7	88	319	124
Appal. No. 1	40	--	40	--	--	31	2
DISTRICT 1 TOTAL	712	--	712	7	88	350	126
Ind., Ill., Ky.	1,212	8	1,204	5	119	441	56
Minn., Wisc., Daks.	161	--	161	--	23	86	4
Okla., Kans., Mo.	421	5	416	7	42	193	9
DISTRICT 2 TOTAL	1,794	13	1,781	12	184	720	69
Inland Texas	337	17	320	16	39	120	6
Texas Gulf Coast	1,592	1	1,591	46	315	653	227
La. Gulf Coast	1,084	--	1,084	21	277	540	134
N. La. and Ark.	57	--	57	4	7	54	11
New Mexico	57	11	46	13	1	17	2
DISTRICT 3 TOTAL	3,127	29	3,098	100	639	1,384	380
DISTRICT 4 TOTAL	230	34	196	9	17	123	9
DISTRICT 5 TOTAL	1,218	46	1,172	62	321	538	327
TOTAL U.S.	7,081	122	6,959	190	1,249	3,115	911
TOTAL U.S. Weeks Ended:							
MAY 22, 1992	6,968	124	6,844	167	1,221	2,906	916
MAY 31, 1991	7,164	300	6,864	194	1,204	2,987	959
DISTRICTS 1-4 Weeks Ended:							
MAY 29, 1992	5,863	76	5,787	128	928	2,577	584
MAY 22, 1992	5,703	77	5,626	126	913	2,498	578
MAY 31, 1991	5,878	139	5,739	140	888	2,519	641

[1]Total motor gasoline is equal to the sum of finished leaded and finished unleaded motor gasoline.

[2]Includes Grade No. 4 fuel oil.

API WEEKLY STATISTICAL BULLETIN

Week Ended May 29, 1992

STOCKS OF SELECTED PRODUCTS

(In thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline			Jet Fuel		Distillate Fuel Oil[2]	Residual Fuel Oil	Unfinished Oils
		Finished Leaded	Finished Unleaded	Blending Components	Naphtha Type	Kerosine Type			
New England	4,716	--	4,699	17	87	585	3,095	887	--
Central Atlantic	28,709	54	23,939	4,716	81	4,376	15,355	12,064	11,965
Lower Atlantic	31,515	17	31,175	323	336	5,622	11,446	3,248	499
DISTRICT 1 TOTAL	64,940	71	59,813	5,056	504	10,583	29,896	16,199	12,464
DISTRICT 2 TOTAL	54,880	465	46,706	7,709	1,191	7,403	25,870	3,066	19,026
DISTRICT 3 TOTAL	60,182	416	45,753	14,013	2,044	13,995	24,566	13,170	50,142
DISTRICT 4 TOTAL	5,424	919	3,038	1,467	263	559	2,376	605	2,426
DISTRICT 5 TOTAL	28,943	1,881	19,332	7,730	1,850	6,592	10,613	7,441	20,390
TOTAL U.S.	214,369	3,752	174,642	35,975	5,852	39,132	93,321	40,481	104,448
TOTAL U.S. Weeks Ended:									
MAY 22, 1992	216,574	3,743	176,890	35,941	5,629	38,094	90,677	40,300	104,333
MAY 31, 1991	213,174	7,099	168,140	37,935	5,828	40,725	107,370	44,053	113,526
DISTRICTS 1-4 Weeks Ended:									
MAY 29, 1992	185,426	1,871	155,310	28,245	4,002	32,540	82,708	33,040	84,058
MAY 22, 1992	187,943	1,913	157,523	28,507	3,962	31,641	80,625	32,650	83,452
MAY 31, 1991	182,651	2,888	149,529	30,234	4,003	34,422	95,507	36,433	86,886

[1]Total motor gasoline stocks is equal to the sum of finished leaded stocks, finished unleaded stocks and motor gasoline.

[2]Includes Grade No. 4 fuel oil.

API WEEKLY STATISTICAL BULLETIN
Week Ended May 29, 1992

ESTIMATED DOMESTIC PRODUCTION OF CRUDE OIL (INCLUDING LEASE CONDENSATE), IMPORTS, CRUDE OIL SUPPLY BALANCE AND STOCKS OF CRUDE OIL

(In thousands of 42-gallon barrels)

Weeks Ended:	Estimated Domestic Production[1] API Monthly	Estimated Domestic Production[1] Latest Dept. of Energy January 1992	Crude Oil Imports[1] Total	Crude Oil Imports[1] From Canada	Crude Oil Stocks By Location[1]
	Daily Average				
DISTRICTS 1-4 TOTAL					
MAY 29, 1992	4,536.0	4,580.0	5,205	732	278,334
MAY 22, 1992	4,536.0	--	6,498	718	280,153
MAY 15, 1992	4,536.0	--	5,650	735	281,425
MAY 8, 1992	4,536.0	--	5,782	714	281,862
DISTRICT 5 TOTAL					
MAY 29, 1992	2,680.0	2,743.0	202	2	66,149 #
MAY 22, 1992	2,680.0	--	223	2	68,946
MAY 15, 1992	2,680.0	--	160	21	72,318
MAY 8, 1992	2,680.0	--	257	24	71,614
TOTAL U.S.					
MAY 29, 1992	7,216.0	7,323.0	5,407	734	344,483 #
MAY 22, 1992	7,216.0	--	6,721	720	349,099
MAY 15, 1992	7,216.0	--	5,810	756	353,743
MAY 8, 1992	7,216.0	--	6,039	738	353,476
MAY 31, 1991	7,339.0 a/	--	6,215	869	349,567

#INCLUDES 13,552 BBLS. OF ALASKAN CRUDE OIL IN TRANSIT BY WATER.

a/ DOE actual for May 1991.

DAILY AVERAGE CRUDE OIL SUPPLY BALANCE[1] (In thousands of 42-gallon barrels)

Week Ended:	Current	1991 Averages Absolute	1991 Averages Positive	1991 Averages Negative
MAY 29, 1992	640	460	502	-371

LOCATION OF CRUDE OIL STOCKS[1]

(In thousands of 42-gallon barrels)

Location	District 1	District 2	District 3	District 4	Districts 1-4	District 5	Total U.S.
Weeks Ended:							
MAY 29, 1992	16,720	78,086	170,986	12,542	278,334	66,149 #	344,483 #
MAY 22, 1992	15,454	78,516	173,706	12,477	280,153	68,946	349,099
MAY 31, 1991	17,329	75,257	165,323	13,000	270,909	78,658	349,567

[1]See definitional notes, Page 6.

IMPORTS OF PETROLEUM PRODUCTS
(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Gasoline[2]: Blending Components	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[3]	Residual Fuel Oil	L.P.G.	Unfinished Oils	Other	Total
New England	71	--	71	--	--	--	50	--	--	--	--	121
Central Atlantic	229	--	229	11	6	46	121	80	5	80	57	635
Lower Atlantic	73	--	73	--	--	84	--	101	--	--	21	279
DISTRICT 1 TOTAL												
MAY 29, 1992	373	--	373	11	6	130	171	181	5	80	78	1,035
MAY 22, 1992	326	--	326	7	6	62	150	131	5	55	55	797
MAY 15, 1992	179	--	179	3	6	46	85	562	10	164	77	1,132
MAY 8, 1992	534	--	534	16	6	41	173	161	8	137	133	1,209
DISTRICTS 2-4 TOTAL												
MAY 29, 1992	--	--	--	10	2	--	12	47	56	570	118	815
MAY 22, 1992	10	--	10	3	3	2	8	14	53	291	164	548
MAY 15, 1992	7	--	7	6	3	2	7	122	117	291	295	850
MAY 8, 1992	13	--	13	10	3	2	12	17	54	354	228	693
DISTRICT 5 TOTAL												
MAY 29, 1992	12	--	12	--	--	--	1	--	1	--	3	17
MAY 22, 1992	12	--	12	--	--	1	1	--	--	7	4	25
MAY 15, 1992	76	--	76	--	--	1	1	62	1	3	5	149
MAY 8, 1992	47	--	47	--	--	1	2	--	--	23	5	78
TOTAL U.S.	385	--	385	21	8	130	184	228	62	650	199	1,867
TOTAL U.S. Weeks Ended:												
MAY 22, 1992	348	--	348	10	9	65	159	145	58	353	223	1,370
MAY 15, 1992	262	--	262	9	9	49	93	746	128	458	377	2,131
MAY 8, 1992	594	--	594	26	9	44	187	178	62	514	366	1,980
MAY 31, 1991	300	--	300	6	24	70	131	475	126	388	180	1,700

[1]Total motor gasoline imports is equal to the sum of finished leaded imports and finished unleaded imports.
[2]Gasoline blending components are not included in total motor gasoline imports.
[3]Includes Grade No. 4 fuel oil.

DEFINITIONAL NOTES

Page 3—Stocks of Selected Products

The inventories shown are stocks located at refineries, bulk terminals, and in pipelines and include stocks held by independent bulk terminal operators. These inventories include stocks not available for shipment, those available for current shipment, and those held in reserve for shipment during the high consuming season as a supplement to then current production. Stocks not available are those required for processing, held in tank bottoms, in pipeline fill, and in other equipment in order to assure continuous operations.

Stocks of unleaded and leaded motor gasoline represent only finished motor gasoline located at refineries, pipelines and bulk terminals. A large portion of motor gasoline stocks at refineries consists of components which may be blended or compounded to produce either finished leaded or unleaded motor gasoline. Consequently, these stocks cannot be classified as either finished leaded or unleaded motor gasoline. The sum of finished leaded and unleaded motor gasoline stocks plus the components stocks equals total motor gasoline stocks.

Pages 3 and 5—Stocks and Imports of Petroleum Products

District 1 is composed of three areas which are described by the Department of Energy as follows:

New England—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.
Central Atlantic—New York, New Jersey, Pennsylvania, Delaware, Maryland, and the District of Columbia.
Lower Atlantic—Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida.

Page 4—Estimated Domestic Production

Monthly production represents an API estimate as of the first week of the month. This estimate may be revised at a subsequent date as more current information is received.

Crude Oil Imports

Crude oil (includes lease condensate) produced outside the 50 states. Material from the Athabasca tar sands is included.
Reported on a Port of Entry basis.
The Total of crude oil imports includes those from Canada.
Data do not include oil imported for the Strategic Petroleum Reserve.

Crude Oil Stocks by Location

Producer's stocks on leases are included.
Data do not include crude oil stocks held in the Strategic Petroleum Reserve.

Crude Supply Balance

Crude Supply Balance is the arithmetic difference, expressed in MB/D, between those factors that make up the availability of crude oil (Supply), i.e., estimated domestic crude oil production plus imports plus or minus the change in crude oil stocks, and those factors that convert or consume crude oil (Disposition), i.e., crude oil refinery inputs, exports, product supplied (used directly as fuel) and losses. A negative volume indicates a supply greater than disposition while a positive number indicates insufficient supply to balance.

Pages 4 and 5—Imports of Crude Oil and Petroleum Products

The estimates of imports published by the API are based on data supplied by reporting companies. These data exclude imports into Puerto Rico and the Virgin Islands but included shipments from Puerto Rico and the Virgin Islands to the U.S. mainland as imports. API classifies all withdrawals from bonded storage as imports.

INTERPRETIVE NOTES

Definitions used by the API throughout the Weekly Statistical Bulletin are the same as those used by the Department of Energy in its monthly and annual Petroleum Statements.

Unleaded gasoline is gasoline containing not more than 0.05 gram of lead per gallon and not more than 0.005 gram of phosphorous per gallon.

Data presented in the Bulletin are for the week ended 7 a.m. Friday. The date specified should not be considered as part of that week when calculating a month's total for production or the interpolation of a month's-end stock figure as of midnight of the last day of the month. *Example: a stock figure for a week ended 7 a.m. on the first of the month should be considered to be as of midnight of the previous month's last day.*

Totals for the U.S. published in the Bulletin exclude data for Puerto Rico, Virgin Islands, and other non-contiguous territories.

Data published in the Weekly Statistical Bulletin are estimates made by the API Finance, Accounting and Statistics Department based on data collected from reporting companies.

Data for the corresponding week of last year are from the published Bulletin for that week and are not adjusted to reflect subsequently published DOE monthly data. Final monthly data are available in the DOE, Petroleum Supply Annual.